

10. LOAN RECEIVABLE

	GROUP JUNE 2013 R000	GROUP DECEMBER 2012 R000	COMPANY JUNE 2013 R000	COMPANY DECEMBER 2012 R000
Portion 113 Weltevreden Proprietary Limited, a company associated with Abland Proprietary Limited ("Abland")	47 398	47 434	47 398	47 434
The above loan is repayable on 23 September 2013, bears interest at a rate linked to the three month JIBAR rate, interest is payable monthly in arrears.				
The loan was advanced to Abland in 2008 to facilitate the acquisition by Abland of its 10% interest in Stoneridge. Subsequent to year-end, Hyprop agreed to extend the loan for one year, to September 2014.				
Mantrablox Proprietary Limited			117 600	117 600
The loan was advanced to Mantrablox Proprietary Limited, which is 80% owned by Atterbury Investment Holdings Proprietary Limited, on 1 September 2011, to facilitate the sale of Garden Route Mall by Attfund Retail to Mantrablox Proprietary Limited. At year-end Hyprop owned 20% of the issued shares in Mantrablox Proprietary Limited.				
Atterbury Investments Holdings Ltd has a call option to purchase Hyprop's 20% share in Mantrablox Proprietary Limited from Hyprop within 6 months of 1 September 2013. The loan is repayable when the option is exercised and bears interest at 8.5%, payable monthly in arrears.				
Hyprop Investments (Mauritius) Limited - wholly owned subsidiary of Hyprop			188	188
The loan is unsecured, bears no interest and is repayable on demand.				
Atterbury Africa Limited - Rand equivalent of US Dollar loan	336 909	111 109		
The loan repayment date is 30 June 2020 and represents Hyprop's shareholder loan funding to Atterbury Africa.				
The loan is secured and bears interest at an initial rate of 8%, escalating at 4% per annum.				
Hyprop investments (Mauritius) Limited has a 37,5% equity interest in Atterbury Africa.				
	384 307	158 543	165 186	165 222
Reconciliation to the statements of financial position				
Long term loan receivable	384 307	111 109	47 586	117 788
Short term loan receivable		47 434	117 600	47 434
Total	384 307	158 543	165 186	165 222

11. TRADE AND OTHER RECEIVABLES

Rent receivable	19 213	24 618	19 213	24 618
Allowance for doubtful debts	(8 974)	(10 239)	(8 974)	(10 239)
Listed property securities - accrued distribution	113 262	38 323	113 262	38 323
Other receivables	100 674	130 354	95 792	127 798
	224 175	183 056	219 293	180 500
Ageing of receivables past due but not impaired				
30 days	1 796	1 990	1 796	1 990
60 days	1 446	794	1 446	794
90 + days	1 160	144	1 160	144
Total	4 402	2 928	4 402	2 928
Ageing of impaired receivables				
30 days	1 618	1 704	1 618	1 704
60 days	828	1 317	828	1 317
90 + days	1 867	4 980	1 867	4 980
	4 313	8 001	4 313	8 001

No interest is charged on trade receivables for the first 7 days from the date of the invoice. Thereafter interest is charged at prime plus 2%. The allowance for doubtful debts has been determined on a tenant by tenant basis, taking into account the circumstances of each tenant. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable. A deposit or bank guarantee together with a surety from the legal entity/person who signs the lease agreement, is taken as security for tenant arrears.